

Al Khaliji France SA

FINANCIAL STATEMENTS

As at 31 December 2024

BALANCE SHEET**As at 31 December 2024**

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	31 Dec. 2024	31 Dec. 2023
	EUR' 000s	EUR' 000s
ASSETS		
Cash and balances with central banks	163 665	136 545
Due from banks	265 218	298 996
Loans and advances to customers	307 993	295 580
Investment securities	92 746	51 361
Intangible fixed assets	1 099	885
Tangible fixed assets	498	688
Other assets	4 168	2 227
Accrued income and deferred charges	1 168	1 099
TOTAL ASSETS	836 554	787 380
LIABILITIES		
Due to central banks		
Due to banks	28 816	48 924
Customers' deposits	524 477	476 977
Other liabilities	48	248
Accrued Liabilities and deferred income	14 527	9 370
Provisions	14 231	11 611
Subordinated debt	25 000	25 000
Funds for general banking risks	323	323
Shareholders' Equity (excludes FGFR)	229 134	214 928
Capital	104 000	104 000
Reserves	24 482	21 267
Retained earnings (+ / -)	85 475	68 496
Net (loss) / profit for the year (- / +)	15 177	21 165
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	836 554	787 380
CONTINGENT ITEMS		
COMMITMENTS GIVEN		
Confirmed lines of credit	14 076	21 134
Guarantee Engagements	53 079	45 304
COMMITMENTS RECEIVED		
Financial & Other Guarantees	44 500	24 500

STATEMENT OF INCOME**As at 31 December 2024**

	2 024 <i>EUR' 000s</i>	2 023 <i>EUR' 000s</i>
Interest income	50 716	51 222
Interest expense	(15 821)	(12 256)
Fee and commission income	2 798	3 556
Fee and commission expense	(580)	(418)
Profit or loss on trading transactions	760	1 010
Profit and loss on bonds & fixed income financial instruments	0	0
Other operating income	(899)	2
Other operating expense	0	0
NET OPERATING INCOME	36 975	43 117
General & Administrative expenses	(15 018)	(13 474)
Depreciation and Amortisation on fixed assets	(777)	(519)
GROSS OPERATING PROFIT	21 179	29 124
Net Provision for credit loss	(1 125)	(3 878)
NET OPERATING PROFIT	20 055	25 246
Profit or loss on sale of fixed assets	0	0
PROFIT BEFORE TAX & GENERAL PROVISION	20 055	25 246
Exceptional result	77	(26)
Income Tax	(4 955)	(4 055)
Net Provisions for funds for general banking risks	0	0
Net Profit /(Loss) for the year	15 177	21 165